

Fall 2022 Issue



Registration Open for NACUSAC's 2023 Conference in Hawaii!

From June 21-24, join credit unions from all over the country in Hawaii for NACUSAC's 2023 Annual Conference & Expo. With Waikiki Beach as the backdrop, attendees will participate in a program packed with topics focused on oversight, compliance, fraud, auditing and more. In addition, new supervisory committee members can sign up for an optional all-day seminar which includes financial literacy training.

Registration has opened early for credit unions with money left in their 2022 education and training budget. As more speakers are added to the conference program, check www.nacusac.org for more details. The Hyatt Regency Waikiki Beach Resort is now taking reservations at the NACUSAC group rate of \$249/night. A limited number of rooms have been reserved in the NACUSAC room block. Be sure to make hotel reservations early to avoid paying a higher rate or a sellout over the conference.



Include NACUSAC in Your 2023 Education/Training Budget



NACUSAC Membership Cover Your Entire Supervisory Committee, Board & Staff

In early January, membership renewal notices are being emailed to all members. Dues payments can be made with a check, ACH or credit card online.

In planning for the upcoming year, the NACUSAC Board recently approved **an increase in annual dues to \$650** to offset rising costs and to be able to continue to provide quality services and programs to members.

Since the credit union holds the membership in NACUSAC, discounts on training and access to free webinars extend to **everyone on your credit union's committee and staff.** When renewing your credit union's membership, it's also a good time to log in to review your membership contacts and email any changes to lauren@nacusac.org.

Supervisory and audit committees need the specialized training and resources that NACUSAC provides. Today's supervisory committees are held to a higher standard and require the knowledge and skills to help maintain the safety and soundness of their credit union.

Here's How NACUSAC Membership Helps Your Committee

Access to Quality, Affordable Education & Training
NACUSAC offers credit unions FREE webinars and discounts on Conference fees

External Auditor Search Tool

the Select One program saves the Committee time and money on finding an external auditor - one of its most important responsibilities

Courses to Meet Mandatory Compliance Training

Get Bank Secrecy Act (BSA) and financial literacy training during NACUSAC's conference and webinars

Continuing education & NACUSAC University credits

through participation in NACUSAC training members can earn CPE credits and enroll in NACUSAC U to take their supervisory skills to the next level.

Not already a member of NACUSAC? Join today!



Fall Webinar Recap



NACUSAC September Webinar

Disaster Recovery Best Practices for Supervisory Committees

Mike Petrone, CFE, CFSA, CUSFE, ACI CUNA Mutual Group

Disasters and other business disruptors are unpredictable and vary greatly in terms of frequency and severity. Therefore, developing a robust Disaster Recovery and Business

Continuity plan is a crucial element in minimizing downtime and resuming normal business activity. Having a comprehensive, written, Board approved Disaster Recovery/Business Continuity plan could positively impact your ability to effectively service your members needs following a disaster.

NACUSAC November Webinar

Selecting an Independent Auditor

Mike Richards, CPA, Richards & Associates

Hiring a firm to provide audit services to your credit union is an important responsibility of the Supervisory Committee and can be the first step in developing a relationship with trusted professionals who have the training and knowledge to help your credit union in many ways. The first step in hiring a quality auditor is preparing a comprehensive request for proposal (RFP) that will allow you to obtain the information needed to decide about the qualifications of the firms and the value they can bring to your credit union.

Were you unable to join the webinar live? NACUSAC members can <u>log in</u> to access extensive archives of webinar recordings.



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