



San Antonio

June 12 - 15, 2024

Hilton Palacio del Rio
San Antonio, Texas

NACUSAC.ORG

WEDNESDAY, JUNE 12

8:00 am – 4:00 pm **Conference Check-In**

8:30 am – 3:30 pm

Supervisory Committee Training Seminar & Lunch (Optional)

Tim Harrington, CPA, President, TEAM Resources

This seminar covers key areas of the Committee's duties and responsibilities and includes the Financial Statements session (see below).

- Identify specific, mandated responsibilities of the Committee within the organizational structure
- Learn steps to identify and address conflicts of interest by elected volunteers
- Know key internal controls and major areas of fraud risk related to member accounts and employee procedures
- Develop a process for hiring and liaising with an external auditor

1:00 pm – 3:30 pm

Financial Statements and Key Ratios for Committees (Optional)

Tim Harrington, CPA, President, TEAM Resources

Gain a greater understanding of your credit union's financial statements and key ratios to satisfy NCUA's Financial Literacy requirement.

- Become proficient in reading and understanding credit union financial reports
- Learn how to use key ratios to summarize the current financial condition of your credit union

Recommended CPEs: 4.0 credits

Field of Study: Specialized Knowledge - Technical

Prerequisites: None

Advanced Preparation: None

Program Level: Basic

Delivery Method: Group-Live

NACUSAC U: Level I

Recommended CPEs: 3.0 credits

Field of Study: Accounting - Technical

Prerequisites: None

Advanced Preparation: None

Program Level: Basic

Delivery Method: Group-Live



Please note: This is the only financial literacy training available.

5:00 pm – 6:00 pm **"Welcome to San Antonio" Reception**

Resource Center Grand Opening & Opportunity Drawing

THURSDAY, JUNE 13

7:00 am – 7:45 am

Breakfast

8:00 am – 9:00 am

General Session

Futurenomics, the Economic Snapshot You Need to See Today

Mary Kelly, PhD, Leadership Economist, Productive Leaders

Leaders develop stronger strategies, better decisions, and achieve faster results when they understand economic forces. Changes in interest rates, imports, investments, housing trends, trade, and tariffs. Join Dr. Mary Kelly, one of the world's most influential economists, as she exposes the true meaning of the current economic situation and what this means for your organization's future.

- Learn to operate and make decisions from facts and data, not emotions
- Understand what the changes in international trade mean for financial institutions
- Gain a valuable understanding of today's economy to improve the bottom line and safeguard your credit union
- Prepare you for what is to come in 2025 and beyond

Recommended CPEs: 1.0 credit

Field of Study: Economic - Technical

Prerequisites: None

Advanced Preparation: None

Program Level: Basic

Delivery Method: Group-Live

NACUSAC U: Emerging Electives (Elective)



THURSDAY, JUNE 13

9:10 am – 10:10 am **General Session**

Hiring an External Auditor

Olivia Whipple, CIA and John Kaneklides, CIA, The Audit Library

Hiring an external auditor to perform the financial statement audit is one of the Committee's most critical responsibilities. Many factors, including price, location, expertise, and firm culture, should be considered. Join us as we break down the hiring process step-by-step, and learn what questions you should be asking to make the best decision for your credit union.

- Identify IIA Standards and NCUA guidance related to the hiring of external auditors
- Apply industry best practices to benefit your credit union
- Optimize the financial statement audit engagement by partnering with the right firm

10:10 am – 10:30 am **Networking Break**

10:40 am – 11:40 am **General Session**

Enhancing Fraud Prevention: The Evolution of Internal Controls

Mike Richards, CPA, CEO & Erin Brophy, Director, Consulting Services, Richards & Associates

Explore the vital role internal controls play in safeguarding credit unions against fraud. Through real-life case studies and in-depth analysis, gain insight into the evolving nature of fraud and the necessity of adapting internal controls to counter emerging threats.

- Gain insight into the changing landscape of fraud including emerging trends and fraud techniques
- Learn the critical role of internal controls in preventing fraud by mitigating risk and protecting against various types of fraud
- Examine real-life fraud incidents to identify weaknesses in internal controls and how fraud could have been prevented with stronger measures

11:45 am – 12:30 pm **Lunch**

12:30 pm – 1:30 pm **General Session**

Bank Secrecy Act Compliance: Common Challenges and Strategies for Effective Risk Management

Zak Kinchen, Director, Financial Institutions & Mallory Jones, Compliance Services Manager, Home

This interactive discussion will explore the common challenges faced by Credit Unions and provide practical strategies for effective risk management. From understanding the independent test requirement to mastering key areas such as risk assessment, Enhanced Due Diligence (EDD), and Suspicious Activity Reporting (SAR), attendees will gain valuable insights to enhance their BSA compliance efforts.

- Explore the requirement of the independent test and its role in evaluating the effectiveness of a financial institution's BSA compliance program.
- Identify common trouble areas in BSA compliance, including risk assessment methodologies, Enhanced Due Diligence (EDD) practices, and Suspicious Activity Reporting (SAR) procedures.
- Develop practical strategies and best practices for mitigating risks and enhancing compliance efforts in the areas of risk assessment, EDD, and SAR reporting.

1:40 pm – 2:40 pm **General Session**

Navigating the Accounting and Legal Aspects of a Merger from the Committee's Perspective

Barry M. Pelagatti, CPA, Partner, Audit Services Group, RKL

Focus on the common challenges that a credit union will encounter during a potential merger transaction, both from an accounting and legal perspective. Gain insights to assist the Supervisory Committee and Management in both preparing for a potential merger, and addressing more challenging issues earlier on in the transaction process, by providing examples of actual merger issues, and current industry topics that are impact the M&A landscape.

- Obtain a better understanding of the basic accounting and legal concepts
- Learn best practices for the phases of a credit union merger
- Learn the common mistakes in handling accounting issues
- Understand the current economic climate's impact on the M&A environment

Recommended CPEs: 1.0 credit
 Field of Study: Specialized Knowledge - Tech
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: External Audit Selection (required)

Recommended CPEs: 1.0 credit
 Field of Study: Auditing - Technical
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: Ext. Fraud or Internal Controls (req)

Recommended CPEs: 1.0 credit
 Field of Study: Regulatory Ethics - Technical
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: Regulatory Compliance

Recommended CPEs: 1.0 credit
 Field of Study: Specialized Knowledge - Technical
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: Regulatory Compliance



FRIDAY, JUNE 14

7:00 am – 7:45 am

Breakfast

8:00 am – 9:00 am

General Session

Update from NCUA

Victoria Nahrwold, Associate Director, Office of Examination & Insurance, NCUA

The NCUA Update will provide insight into the agency’s environmental assessment. This background will support updates to key supervisory focus areas for 2024, including relevant changes in its examination and supervision program, policies, and rule

- Learn the impact of financial risk drivers on credit unions and shifting agency examination and supervision, policy and rulemaking
- Learn about NCUA’s increased examination focus on certain overdraft, NSF and related fee practices and the associated risks
- Learn about current cybersecurity events and related agency examination and supervision policy changes

9:10 am – 10:10 am

General Session

Future of Cybersecurity in 2024 and Beyond

Kian Moshirzadeh, CPA, Partner, TWHC

The evolving cybersecurity threat landscape poses persistent risks to credit unions. As credit union technology-related operating environments become more complex, it is crucial to establish a cybersecurity program that can adapt and evolve to counter these threats effectively. This session will discuss the various emerging risks as well as summarize best practices to combat these threats.

- List various cybersecurity threats from 2023
- Describe internal audit’s roles and duties in terms of cybersecurity
- Detail important steps in building a robust information security program to safeguard the credit union and its members

10:10 am – 10:30 am

Networking Break

10:40 am – 11:40 am

General Session

Fair Lending for Credit Unions – Best Practices for an Effective Fair Lending Program

Lindsey Becker, CRCM, Senior Internal Audit Manager, Financial Institutions Group, Doeren

Complying with fair lending regulations to ensure all members have access to fair, unbiased and nondiscriminatory access to credit is often a challenge for many Credit Unions. The regulatory environment continues to dramatically evolve over the past couple years, including a much more scrutinized Fair Lending atmosphere. Join Doeren Mayhew’s Lindsey Becker to gain insight on a variety of fair lending topics including taking a close look at expectations related to developing and enhancing a Fair Lending Program.

- Gain an Understanding of Fair Lending Program Basic Requirements
- Identify targets for Fair Lending Examinations
- Learn about discrimination
- Gain insights about NCUA Supervisory Priorities
- Increase your knowledge on Appraisal Bias and Redlining
- Recognize Common Fair Lending Violations

11:45 am – 12:45 pm

NACUSAC University Graduation & Awards Luncheon

12:45 pm – 1:00 pm

NACUSAC Annual Business Meeting

Recommended CPEs: 1.0 credit

Field of Study: Regulatory Ethics - Technical

Prerequisites: None

Advanced Preparation: None

Program Level: Basic

Delivery Method: Group-Live

NACUSAC U: Regulatory Compliance (required)

Recommended CPEs: 1.0 credit

Field of Study: Specialized Knowledge - Tech.

Prerequisites: None

Advanced Preparation: None

Program Level: Basic

Delivery Method: Group-Live

NACUSAC U: Info Systems Security (required)

Recommended CPEs: 1.0 credit

Field of Study: Regulatory Ethics - Technical

Prerequisites: None

Advanced Preparation: None

Program Level: Basic

Delivery Method: Group-Live

NACUSAC U: Regulatory Compliance

Friday schedule continues on the next page...



FRIDAY, JUNE 14

1:00 pm – 2:00 pm

General Session

Life With CECL

Nikole John, Consultant V, Analytics Incubation, TruStage

CECL is live for credit unions and other financial institutions...now what? With this accounting mandate, there are several pieces to your institution’s program that are important to monitor and review on an ongoing basis. Join this session to learn best practices on how to remain in compliance and improve your plan for CECL moving forward

- Discover the impacts of CECL to your credit union and how to maintain your CECL program
- Learn how to monitor performance and ensure proper data integrity
- Hear tips on how to prepare for future audit and regulatory exams

Recommended CPEs: 1.0 credit
 Field of Study: Auditing - Technical
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: Audit Plans

5:00 pm – 9:00 pm

Evening at Pedrotti’s Ranch with Dinner & Live Entertainment

SATURDAY, JUNE 15

7:30 am – 8:15 am

Breakfast

8:20 am – 9:20 am

General Session

Ask the Auditors Panel

Zak Kinchen, Director, Financial Institutions, Horne
Barry M. Pelagatti, CPA, Partner, Audit Services Group, RKL
Megan Rangen, CPA, Crowe LLP

Three auditing professionals with decades of experience working with credit unions will be available to answer questions, share their expertise and provide insights into a wide range of topics. Each panelists will bring their own perspective to the discussion for credit unions both state and federally-chartered and of varying asset sizes.

Recommended CPEs: 1.0 credit
 Field of Study: Specialized Knowledge - Technical
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: Emerging Electives

9:30 am – 10:30 am

Closing Session & Conference Wrap-Up

Take Off The Mask - Is Your Life Story Worth Telling?

Dan Meers, Mascot, Motivational Speaker, Author

It’s been said that if you ask a man his occupation you will find out how he pays his bills, but if you ask a man his preoccupation then you will discover the passion of his life. Dan Meers has a rather unique occupation. For over 25 years he has paid his bills by working as “KC Wolf” the mascot of the Kansas City Chiefs. However, Dan’s preoccupation, what he is truly passionate about is encouraging others to strive for the best in life and to enjoy it each and every step along the way. Dan believes that your life is like a Coin. You can spend it anyway you wish but you will only get to spend it one time, so spend it wisely. During this presentation Dan shares some of the valuable lessons he’s learned during his long career as a professional mascot. Whether at home, work or in the community, Dan challenges his audience to live each day to the fullest by wisely investing their lives and not just spending them.

Recommended CPEs: 1.0 credit
 Field of Study: Personal Development
 Prerequisites: None
 Advanced Preparation: None
 Program Level: Basic
 Delivery Method: Group-Live
 NACUSAC U: Emerging Electives

Cancellation Policy: Due to financial obligations incurred by NACUSAC, no refunds or credits will be issued on any cancellation requests less than 30 days prior to the start of the event. Substitute attendees are welcome, subject to eligibility.

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